

DRAFT BUDGET (prior to working group)

BEAUFORT COUNTY, SOUTH CAROLINA

FY 2017

Hilton Head Island Airport

For the Period Ended December 31, 2015

	Budget FY 2016	Budget FY 2017	December 31, 2015	Budget to Actual	Percent of Budget
Operating Revenues					
FBO Ground Lease	\$ 52,992	\$ 59,200	\$ 25,876	\$ (27,116)	49%
FBO Concessions	36,600	35,000	7,683	(28,917)	21%
FBO Fuel Commission	280,000	280,000	99,827	(180,173)	36%
Passenger Facility Charges	225,000	175,000	81,449	(143,551)	36%
Flight Training Commissions	2,500	2,500	694	(1,806)	28%
Firefighting Fees	255,100	255,100	127,572	(127,528)	50%
Landing Fees	105,000	70,000	32,481	(72,519)	31%
Parking/Taxi Fees	55,000	27,500	7,350	(47,650)	13%
Security Fees	27,000	27,000	13,294	(13,706)	49%
Rentals	618,694	618,694	277,574	(341,120)	45%
Hangar Rentals	191,310	191,310	77,438	(113,872)	40%
TSA Revenues	65,000	65,000	36,720	(28,280)	56%
Other Charges	60,100	60,100	53,446	(6,654)	89%
Total Operating Revenues	1,974,296	1,866,404	841,404	(1,132,892)	43%
Operating Expenses					
Personnel	1,143,761	1,143,761	591,608	(552,153)	52%
Purchased Services	488,743	475,000	206,760	(281,983)	42%
Supplies	76,860	76,860	25,332	(51,528)	33%
Non-Grant Capital Expenses	-	50,000	55,000	55,000	100%
Depreciation	550,000	550,000	277,530	(272,470)	50%
Total Operating Expenses	2,259,364	2,295,621	1,156,230	(1,103,134)	51%
Operating Income (Loss)	(285,068)		(314,826)	(29,758)	
Non-Operating Revenues (Expenses)					
FAA Grants	3,000,000	12,510,000	4,358,453	1,358,453	145%
SCAC Grants	120,000	695,000	-	(120,000)	0%
Non-Operating Grant Expenses	(3,240,000)	(13,900,000)	(806,410)	2,433,590	25%
Interest Earned	-		176	176	100%
Interest Expense	(135,000)	(135,000)	(46,387)	88,613	34%
Total Non-Operating Revenues	(255,000)	(830,000)	3,505,832	3,760,832	-1375%
Change in Net Position	(540,068)		3,191,006	3,731,074	
Net Position, Beginning	14,279,690		14,279,690		
Net Position, Ending	\$ 13,739,622		\$ 17,470,696	\$ 3,731,074	127%